

SEFCU INSURANCE AGENCY

When buying life insurance, don't forget college tuition

Many people buy life insurance so that in the event of the unexpected, death benefits can serve as an income replacement. Life insurance can't replace a loved one, but it can ease the financial hardship caused by the loss. People typically plan on life insurance to help pay for a mortgage and ongoing living expenses, but it is also important to make certain that an untimely death does not deprive your children of a quality college education. It is very important to calculate and plan for the cost of higher education when evaluating your family's life insurance needs.

You can protect your children's future by purchasing sufficient life insurance coverage to pay for their college education in the event that a parent passes away. According to the College Board, the average cost of tuition and fees at a private college for 2014-2015 was approximately \$31,000, bringing the cost of a four-year degree at a private school to an average of \$120,000. If your son or daughter attends a public college, tuition and fees over a four-year period will cost approximately \$40,000 to \$90,000, depending on state residency requirements.

Life insurance is a cost effective means of providing the financial resources necessary to make the dream of college education for your children come true. Rest easy knowing that all of your family's financial needs (including college education, mortgage, long-term living expenses, and more) are adequately provided for by purchasing the correct amount of life insurance.

You can start the process today by visiting sefcu.com/accuquote or calling 877-654-8916. SEFCU has partnered with AccuQuote to provide this important coverage and their licensed representatives are available to assist you in determining exactly how much life insurance protection you need and will guide you through the application process.

Call today and enjoy peace of mind knowing that your family is protected from the financial loss in the event of a loved one's passing.

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SEFCU Insurance Agency has partnered with AccuQuote to provide reliable insurance options to meet your needs. For your free personalized life insurance review, call AccuQuote at **877-654-8916** or visit www.sefcu.com/accuquote today!

